

## Doing Business with Troop 29 (on web site)



### 1. Troop Funding

- Dues cover registration & insurance with Council, Boys Life Magazine, and awards that your Scout will earn.
- Camping event activity fees are designed to just cover costs (break-even).
- Fundraising enables equipment purchases and scout savings for activities.

### 2. Activity sheets & account charges must be signed by an adult (18 or older).

- **Activity sheet financially commits the Scout for the full cost of trip.** Additional amounts will be billed prior to the due dates on the activity sheet.
- **Refunds are approved by the tour leader.** Any amounts that have not been spent may be refunded until the Monday Troop meeting the week of the trip. Summer Camp and High Adventure are not refundable unless a substitution can be made.

### 3. Methods of Payment

- **Preferred Method: by Check with Activity Sheet –to BSA Troop 29**
- Some Scout families keep a credit balance in their Scout Accounts
- Families may charge Activity Fees to their Scout Account - *but should settle/pay that outstanding balance at the next weekly Troop meeting.*

### 4. Each Scout and Adult Leader has a **QuickBooks Scout Account**

- *Invoices & Statements will be delivered via email.*
- **Any “balance due” (positive amount) is due at the next Troop meeting.**
- A negative “balance due” represents a credit balance – nothing due.
- An “invoice” is a bill to be paid (unless it reflects a credit balance)
- A “statement” summarizes recent activity & should be considered a bill if there is a positive balance due.
- A “sales receipt” reflects payment for an activity; is informational and does not affect account balance
- **Please review statements and discuss any questions immediately**
- Terms are “Due in full in 7 days” - Balances due must be resolved with 30 days of billing, and may affect advancement.

### 5. Scout fundraising earnings will be credited to the Scout Account and can be used for any activity

- **Scouts are encouraged to save earnings for High Adventure camping**
- Fundraising earnings are owned by the Troop & may not be withdrawn.

### 6. Spending Control:

- Tour Leader authorizes spending for outdoor activities. Grub and other expenses are generally incurred by scouts/adults and reimbursed afterward.
- Fundraiser Chair controls fundraising expenditures.
- Equipment purchases authorized by approval of Committee Chair.

### 7. Reimbursements should be requested as incurred **at next Troop meeting**

- Reimbursements can be credited to your Scout Account
- All reimbursements due in 30 days; will not be reimbursed after 90 days.
- **Submit reimbursements in full** – do not “net out” personal activity fees.

### 8. All checks require two signatures – All money handling should be counted by two people, sealed and initialed, prior to submitting to Treasurer.

### 9. Chartering Organization: T29 is a part of Red Clay Creek Presbyterian Church, a 503(1)(b) charity with the Tax ID 51-0098188. Gifts should be tax deductible.

- Consider applying for corporate gift matching and volunteer grants.

### 10. Email questions to [finance@bsa-troop29.org](mailto:finance@bsa-troop29.org) - Jim Mariner - Finance Committee Chair, Bob Foreman – Treasurer